

APPLICATION FOR A REPAYMENT HOLIDAY - COVID 19

BancABC Current Account No. (*mandatory) : _____
Branch : _____
Loan Reference Number (*optional) : _____

Customer Details

First Name : _____
Surname : _____
Omang/Passport number : _____
Date : _____

I hereby apply for a repayment holiday on my loan referenced above. The repayment holiday is required due to financial constraints being suffered owing to the Covid-19 pandemic.

If approved, I hereby agree to the terms and conditions for effecting an addendum to my loan agreement with African Banking Corporation of Botswana Limited as set out below:

Basis and grant of the special Covid-19 repayment holiday:

1. This repayment holiday is solely granted as a financial relief measure for the financial constraints that are based to Covid-19 pandemic. **Tick the applicable box below for the reasons of your application:**

- ▶ Are you financially impacted due to the Covid-19 pandemic Yes No
- ▶ Has your salary been cut Yes No
- ▶ Has your spouse's salary been cut Yes No
- ▶ Has your spouse lost their salary Yes No
- ▶ Any other factors (provide full details): _____

Duration:

2. This repayment holiday is for a period of 3 months (90 days) and covers the months of April, May and June 2020. (Applications made in April will be for 3 months, those made in May will be for 2 months and June will be only 1 month)
3. The repayment holiday commences from the date of grant and shall be endured for the outstanding repayment holiday period which is 30th June 2020. (eg. Applications made in April will be for 3 months, those made in May will be for 2 months and June will be only 1 month)

Repayment:

4. During the period stated at clause 2 above, I will be entitled not to pay any installment towards my loan repayments.

5. I understand that the loan instalment will be deducted from my monthly salary and credited ONLY into my account held at BancABC
6. The maturity date of the loan will be extended by a period equivalent to the repayment holiday granted or my monthly loan instalment will be increased accordingly
7. I elect the following:
 - ▶ Increase my loan tenure after the repayment holiday period
 - ▶ Increase my monthly instalment after the repayment holiday period
8. No penalty interest will apply during the repayment holiday. The normal interest as per the loan will continue to accrue.

Other conditions:

9. For purposes of positive identification, I am required to provide either my valid National Identity Card (omang) /or valid Passport or any other supporting documents as may be requested by the bank.
10. BancABC reserves the right to revoke this payment holiday grant, in the event that it deems it prudent for any reasons which are not limited to discovery of misrepresentation of information for qualification.

11. Declaration by applicant

- 11.1 I confirm I that I am in financial difficulty due to the Covid-19 pandemic.
- 11.2 I understand that this request is subject to approval by BancABC.
- 11.3 I confirm twhat the information and supporting documents that I have provided are valid and accurate.
- 11.4 I confirm that following this application, an approval by SMS to my BancABC registered mobile number as well as a credit of my instalment into my BancABC account will constitute an agreement by the bank and myself to vary the terms of the original loan facility agreement.
- 11.5 I confirm all other terms and conditions of my loan facility agreement with the bank remain the same.

Application dated on this _____ day of the month of _____ 2020.

Customer's signature