

## Maungo Saver

# Those who commit...Get rewarded.

### Maungo Saver

Make your money work for you by opening a high-interest Maungo Saver account. The more you invest, the more interest you will earn on your savings.

Now you can save up for that holiday adventure, kids school fees or school trip, that nice gift you have always wanted to spoil yourself with **and still have more.**

### What is Maungo saver?

It is a savings account designed for the active committed savers with medium to long term goals.

The account is available on two terms, (6 & 12 months) and offers you the flexibility of 20% free withdrawal to guard you against unforeseen emergencies. You can also earn a bonus if you do not make any withdrawal in the year.

### Why do I need it?

Maungo Saver gives you interest earned from fixed accounts with the peace of mind given by the flexible access to funds for emergencies.

Commit to saving and earn a **bonus** at the end of the one year tenure. Maungo Saver gives you the best of both worlds;

- ▶ The **benefits** of a fixed account and the **flexibility** of a standard savings account.

### How to earn a Bonus on Maungo Saver?

- ▶ Go one year without withdrawing from your account. (For 6 Months tenure, the account has to rollover for a cumulative 12 months).
- ▶ Make a deposit into the account every month for the 12 month period
- ▶ Bonus is paid annually to qualifying customers **only**

### What are the features and benefits of Maungo Saver?

- ▶ Minimum of P100 initial deposit at account opening
- ▶ Minimum balance of P50 is to be maintained as long as the account exists
- ▶ Stop/debit orders **into** the account permitted
- ▶ Tiered annual compound interest paid on balances higher than **P1000**
- ▶ Normal annual compound Interest calculated daily but payable **monthly**
- ▶ A bonus interest paid to all accounts that have no withdrawal in 12 months and also make monthly deposits.
- ▶ No stop/debit order payments allowed **from** the account
- ▶ Free deposits into the account. Balances are visible on digital platforms (SaruMoney)

### Pricing

Fees	
Minimum Balance	P100
Interest payable	Compound interest rates will be Based on daily Rates issued by BancABC.
Withdrawal fees	1 free transaction within the contract (once off transaction not exceeding 20% of the balance) and P50 for subsequent transactions.
Account maintenance fees	None
Tenure	6 and 12 months revolving

\*Terms and Conditions Apply.

Call a consultant +267 3993300 or visit your nearest Branch or Sales and Service Centre

